

FOR THE RECORD

Last Sunday, City Press ran a story on ArcelorMittal SA in which it was reported that shareholders of the steel manufacturer voted against a R9 billion black economic empowerment (BEE) transaction last year.

Although there was opposition to the proposed deal between ArcelorMittal SA and a BEE consortium, the deal was never voted on by shareholders.

It was cancelled and never consummated. City Press regrets the error.